

|                       |               |
|-----------------------|---------------|
| <b>IHSG</b>           | <b>6,554</b>  |
| Change (%)            | <b>0.11%</b>  |
| Net Foreign Buy (YTD) | <b>29.38T</b> |
| Support               | <b>6530</b>   |
| Resistance            | <b>6580</b>   |
| <b>Net F *Sell*</b>   | <b>-331.M</b> |
| F Buy                 | <b>2136.M</b> |
| D Buy                 | <b>8248.M</b> |
| F Sell                | <b>2468.M</b> |
| D Sell                | <b>7916.M</b> |



Source : TradingView, Research Erdikha

| Sectoral   | Last     | Change % |
|------------|----------|----------|
| IDXBASIC   | 1,198.61 | ↑ 0.53%  |
| IDXCYCLIC  | 867.09   | ↑ 0.07%  |
| IDXENERGY  | 1,112.52 | ↑ 0.71%  |
| IDXFINANCE | 1,538.90 | ↑ 0.10%  |
| IDXHEALTH  | 1,428.50 | ↓ -0.85% |
| IDXINDUST  | 1,039.11 | ↑ 1.16%  |
| IDXINFRA   | 956.21   | ↓ -0.10% |
| IDXNONCYC  | 660.22   | ↓ -0.07% |
| IDXPROPERT | 789.04   | ↑ 0.85%  |
| IDXTECHNO  | 8,652.14 | ↓ -1.81% |
| IDXTRANS   | 1,671.15 | ↓ -1.81% |

| Commodities  | Last      | Change % |
|--------------|-----------|----------|
| Palm Oil RM  | 4,390.00  | ↑ 0.14%  |
| Crude Oil \$ | 71.27     | ↑ 0.21%  |
| Nickel \$    | 19,750.00 | ↑ 1.69%  |
| Gold \$      | 1,789.85  | ↑ 0.05%  |
| Coal \$      | 169.00    | ↑ 0.51%  |

| Indeks               | Close  | Change % |
|----------------------|--------|----------|
| Dow Jones Industrial | 35,196 | ↑ 0.76%  |
| S&P 500              | 4,593  | ↑ 0.55%  |
| Nasdaq Composite     | 15,062 | ↑ 0.54%  |
| FTSE 100 London      | 7,273  | ↑ 1.04%  |
| DAX Xetra Frankfurt  | 15,415 | ↑ 1.15%  |
| Shanghai Composite   | 3,625  | ↑ 0.88%  |
| Hangseng Index       | 22,971 | ↑ 1.00%  |
| Nikkei 225 Osaka     | 28,518 | ↑ 2.08%  |

| Indikator   | Tingkat            |
|---|--------------------|
| Pertumbuhan Ekonomi (Q III-2021 YoY)                  | 3.51%              |
| Inflasi (Oktober 2021, YoY)                           | 1.66%              |
| BI 7 Day Reverse Repo Rate (OKt 2021)                 | 3.5%               |
| Surplus/Defisit Anggaran (APBN 2021)                  | 5.17% PDB          |
| Surplus/Defisit Transaksi Berjalan (Q II-2021)        | 0.8% PDB           |
| Surplus/Defisit Neraca Pembayaran Indonesia (Q II-21) | US\$ 0,4 miliar    |
| Cadangan Devisa (September 2021)                      | US\$ 146,87 Miliar |

## MARKET REVIEW & IHSG OUTLOOK

Indeks pada perdagangan kemarin ditutup menguat pada level 6554. Ditransaksikan dengan volume yang cukup ramai jika dibandingkan dengan rata-rata volume 5 hari perdagangan. Indeks ditopang oleh sektor Industrials (1.164%), Properties & Real Estate (0.848%), Energy (0.708%), Basic Materials (0.533%), Financials (0.104%), Consumer Cyclical (0.068%), kendati dibebani oleh sektor Consumer Non-Cyclical (-0.069%), Infrastructures (-0.104%), Healthcare (-0.845%), Transportation & Logistic (-0.999%), Technology (-1.805%) yang mengalami pelemahan walaupun belum signifikan. Indeks pada hari ini diperkirakan akan bergerak pada range level support 6530 dan level resistance 6580.

Bursa saham Amerika Serikat (AS) ditutup melesat pada perdagangan Selasa (21/12/2021), mengakhiri selama tiga hari sebelumnya akibat lonjakan kasus Covid-19 varian Omicron. Indeks Dow Jones Industrial Average lompat 560,54 poin (+1,6%) ke 35.492,7. S&P 500 melesat 1,8% ke 4.649,23 dan Nasdaq terbang 2,4% ke 15.341,09.

Sentimen hari ini yang menjadi perhatian investor yaitu dari saham siklikal yang mana akan cukup diuntungkan ketika adanya pembukaan kembali ekonomi, seperti emiten maskapai Delta Air Lines dan United Airlines yang melesat masing-masing sebesar 5,9% dan 6,9% di sesi pembukaan. Kemudian harga minyak mentah dunia yang juga menguat sebesar 2,5% dan kembali naik diatas US\$ 70 per barel, sehingga saham ConocoPhillips dan Chevron pun berakhir di teritori positif. Selain itu, Saham produsen mikrochip Micron melesat lebih dari 10% setelah kuartal III-2021 mencetak kinerja lebih baik dari ekspektasi. Saham Advanced Micro Devices (AMD) ikutan melonjak, mencapai 6,2%.

Untuk saat ini varian baru covid-19 Omicron terlacak sudah menyebar di 43 dari 50 negara bagian di AS dan di 90 negara dunia. Rasio penyebaran mencapai 1,5 kali dalam 3 hari terakhir, menurut Organisasi Kesehatan Dunia (World Health Organization/WHO). Varian terbaru virus Covid-19 tersebut kini menyumbang 73% infeksi di AS. Namun di Indonesia letak persoalannya bukan pada seburuk apa Omicron memicu terhambat dan bahkan lumpuhnya layanan kesehatan nasional seperti yang terjadi pada saat gelombang kedua pandemi terjadi akibat varian Delta.

Investor di seluruh dunia, baik di Amerika Serikat (AS), Eropa, maupun di Asia Pasifik sendiri kemarin cenderung bersepakat bahwa varian terbaru Covid-19 berjudukan Omicron tersebut tidak akan membanting perekonomian dunia. Betul bahwa beberapa negara melakukan pengetatan kegiatan ekonomi dan pembatasan sosial (lockdown). Namun, dampaknya diprediksi bakal lebih terukur dan bersifat jangka pendek setelah karakteristik Omicron yang lebih "bersahabat" akhirnya terbukti secara klinis. Artinya, jika nanti Organisasi Kesehatan Dunia (World Health Organization/WHO) mengonfirmasi hipotesis bahwa Omicron memang tak memicu komplikasi, maka dalam hitungan hari dan bahkan jam pemerintah dari berbagai negara akan mencabut kembali lockdown. Pertaruhan demikian memicu pasar saham di seluruh dunia, termasuk di Indonesia, kemarin menguat. Pembalikan (rebound) di kisaran 1% seperti di Jepang atau 1,6% di AS menjadi bukti kuatnya pertaruhan tersebut di pasar. (Source : CNBC Indonesia)

## Stock Recommendation

| Stock | Last Price | Recommendation  | TP 1  | TP 2  | Stop Loss | Commentary               |
|-------|------------|-----------------|-------|-------|-----------|--------------------------|
| ANTM  | 2,260      | Buy             | 2310  | 2370  | 2200      | Descending triangle      |
| UNTR  | 22,025     | Buy             | 22350 | 22800 | 21600     | Huge volume accumulation |
| ESSA  | 484        | Buy             | 505   | 520   | 460       | Huge volume accumulation |
| MLPL  | 408        | Buy             | 420   | 440   | 390       | Break MA200              |
| WIKA  | 1,080      | Speculative Buy | 1110  | 1140  | 1040      | Bullish Harami           |

# Economic Calender

Source : TradingEconomic, Research Erdikha

| Monday December 20 2021    |    |  | Actual                    | Previous                    | Consensus               | Forecast                |
|----------------------------|----|--|---------------------------|-----------------------------|-------------------------|-------------------------|
|                            | CN | <u>Loan Prime Rate 1Y</u>                      | <a href="#">3.80%</a>     | 3.85%                       |                         | <a href="#">3.85%</a>   |
| <b>8:30 AM</b>             | CN | <u>Loan Prime Rate 5Y DEC</u>                  | <a href="#">4.65%</a>     | 4.65%                       |                         | <a href="#">4.65%</a>   |
| <b>6:00 PM</b>             | GB | <u>CBI Industrial Trends Orders DEC</u>        | <a href="#">24</a>        | 26                          |                         | <a href="#">19</a>      |
| Tuesday December 21 2021   |    |  | Actual                    | Previous                    | Consensus               | Forecast                |
| <b>6:00 PM</b>             | GB | <u>CBI Distributive Trades DEC</u>             | <a href="#">8</a>         | 39                          | <a href="#">13</a>      | <a href="#">15</a>      |
| <b>8:30 PM</b>             | US | <u>Current Account Q3</u>                      | <a href="#">\$-214.8B</a> | <a href="#">\$-198.3B</a> ® | <a href="#">\$-205B</a> | <a href="#">\$-210B</a> |
| <b>10:00 PM</b>            | EA | <u>Consumer Confidence Flash DEC</u>           | <a href="#">-8.3</a>      | -6.8                        | <a href="#">-8</a>      | <a href="#">-8</a>      |
| Wednesday December 22 2021 |    |  | Actual                    | Previous                    | Consensus               | Forecast                |
| <b>4:30 AM</b>             | US | <u>API Crude Oil Stock Change 17/DEC</u>       | <a href="#">-3.67M</a>    | <a href="#">-0.815M</a>     | <a href="#">-2.633M</a> |                         |
| <b>2:00 PM</b>             | GB | <u>GDP Growth Rate YoY Final Q3</u>            |                           | 23.60%                      | <a href="#">6.60%</a>   | <a href="#">6.60%</a>   |
| <b>2:00 PM</b>             | GB | <u>GDP Growth Rate QoQ Final Q3</u>            |                           | 5.50%                       | <a href="#">1.30%</a>   | <a href="#">1.30%</a>   |
| <b>2:00 PM</b>             | GB | <u>Current Account Q3</u>                      |                           | <a href="#">£-8.605B</a>    | <a href="#">£-15.6B</a> | <a href="#">£-20B</a>   |
| <b>8:30 PM</b>             | US | <u>Chicago Fed National Activity Index NOV</u> |                           | 0.76                        |                         | <a href="#">0.51</a>    |
| <b>8:30 PM</b>             | US | <u>GDP Price Index QoQ Final Q3</u>            |                           | 6.20%                       | 5.90%                   | 5.90%                   |
| <b>8:30 PM</b>             | US | <u>GDP Growth Rate QoQ Final Q3</u>            |                           | 6.70%                       | <a href="#">2.10%</a>   | <a href="#">2.10%</a>   |
| <b>10:00 PM</b>            | US | <u>Existing Home Sales NOV</u>                 |                           | 6.34M                       | <a href="#">6.52M</a>   | <a href="#">6.51M</a>   |
| <b>10:00 PM</b>            | US | <u>Existing Home Sales MoM NOV</u>             |                           | 0.80%                       |                         | <a href="#">2.70%</a>   |
| <b>10:00 PM</b>            | US | <u>CB Consumer Confidence DEC</u>              |                           | 109.5                       | 110.8                   | 110.5                   |
| <b>10:30 PM</b>            | US | <u>EIA Gasoline Stocks Change 17/DEC</u>       |                           | <a href="#">-0.719M</a>     | <a href="#">0.467M</a>  |                         |
| <b>10:30 PM</b>            | US | <u>EIA Crude Oil Stocks Change 17/DEC</u>      |                           | <a href="#">-4.584M</a>     | <a href="#">-2.633M</a> |                         |
| Thursday December 23 2021  |    |  | Actual                    | Previous                    | Consensus               | Forecast                |
|                            | US | <u>Personal Income MoM NOV</u>                 |                           | 0.50%                       | <a href="#">0.40%</a>   | <a href="#">0.30%</a>   |
|                            | US | <u>Personal Spending MoM NOV</u>               |                           | 1.30%                       | <a href="#">0.60%</a>   | <a href="#">0.50%</a>   |
|                            | US | <u>Durable Goods Orders MoM NOV</u>            |                           | <a href="#">-0.50%</a>      | <a href="#">1.60%</a>   | <a href="#">1.10%</a>   |
| <b>8:30 PM</b>             | US | <u>Durable Goods Orders Ex Transp MoM NOV</u>  |                           | 0.50%                       | <a href="#">0.60%</a>   | <a href="#">0.70%</a>   |
| <b>8:30 PM</b>             | US | <u>PCE Price Index YoY NOV</u>                 |                           | 5%                          |                         | 5.50%                   |
| <b>8:30 PM</b>             | US | <u>PCE Price Index MoM NOV</u>                 |                           | 0.60%                       |                         | 0.40%                   |
| <b>8:30 PM</b>             | US | <u>Jobless Claims 4-week Average DEC/18</u>    |                           | 203.75K                     |                         |                         |
| <b>8:30 PM</b>             | US | <u>Initial Jobless Claims 18/DEC</u>           |                           | 206K                        | <a href="#">205K</a>    | <a href="#">207K</a>    |
|                            | US | <u>New Home Sales NOV</u>                      |                           | 0.745M                      | <a href="#">0.77M</a>   | <a href="#">0.77M</a>   |
| <b>10:00 PM</b>            | US | <u>New Home Sales MoM NOV</u>                  |                           | 0.40%                       |                         | <a href="#">3.40%</a>   |
| <b>10:00 PM</b>            | US | <u>Michigan Consumer Sentiment Final DEC</u>   |                           | 67.4                        | <a href="#">70.4</a>    | <a href="#">70.4</a>    |
| <b>10:00 PM</b>            | US | <u>Michigan Consumer Sentiment Final DEC</u>   |                           | 67.4                        | <a href="#">70.4</a>    | <a href="#">70.4</a>    |

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